



The United States Extractive Industries
Transparency Initiative

INDEPENDENT ADMINISTRATOR PROJECT UPDATE

MAY 20, 2015

OVERVIEW OF IA UPDATE

Primary IA Activities Since Last MSG

Update on Outreach & Reconciliation

IA Activities between Now and Next MSG Meeting

Questions

PRIMARY IA ACTIVITIES SINCE LAST MSG

Distribution of Reporting Templates & Guidelines

Participation in Reporting Process Webinars

Communication and Follow-up with Reporting Entities

Draft Contextual Narrative Content Developed and Submitted to Work Group for Comment

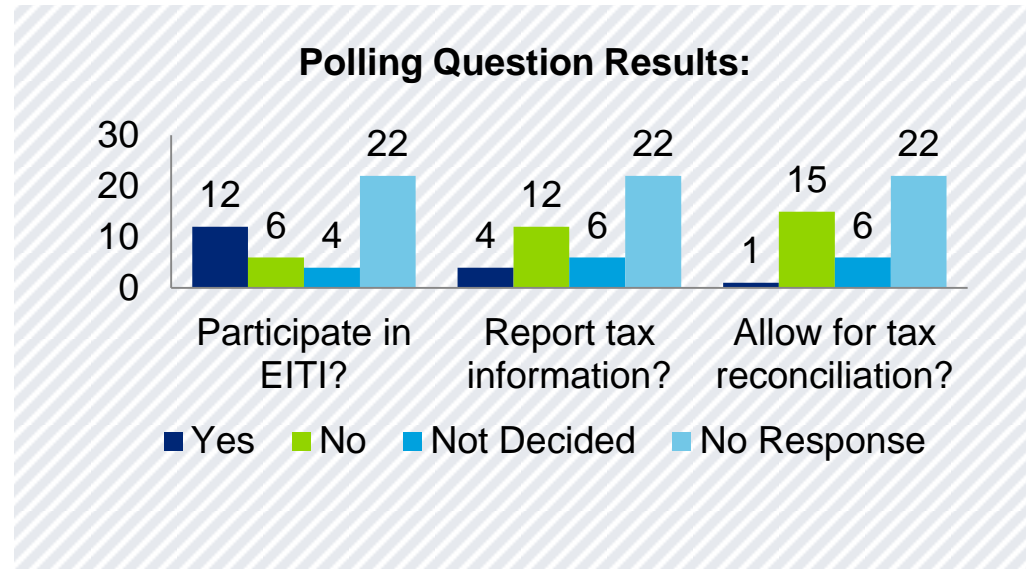
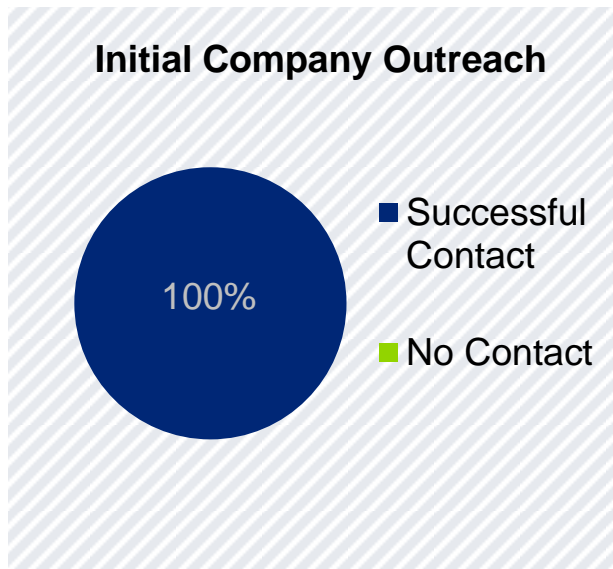
UPDATE ON OUTREACH & RECONCILIATION

COMPANY OUTREACH PERFORMED

- Sent polling questions on April 2nd & 13th:
 1. Has your company made a decision on whether or not to participate in the 2015 USEITI data reporting process?
 2. If your company is participating and pays federal income taxes, does your company plan to report an amount for tax payments? If so, will your company also allow for the reconciliation of taxes and release of tax data from the IRS?

OUTREACH & RECONCILIATION RESULTS:

- All companies were contacted. Polling responses as of May 18th are illustrated below
- One company has reported data. Government data has been reported for all DOI bureaus



UPDATE ON OUTREACH & RECONCILIATION

WHAT ARE COMPANIES SAYING?

“We are waiting to learn what the margin of variance will be before deciding on whether to participate in USEITI”

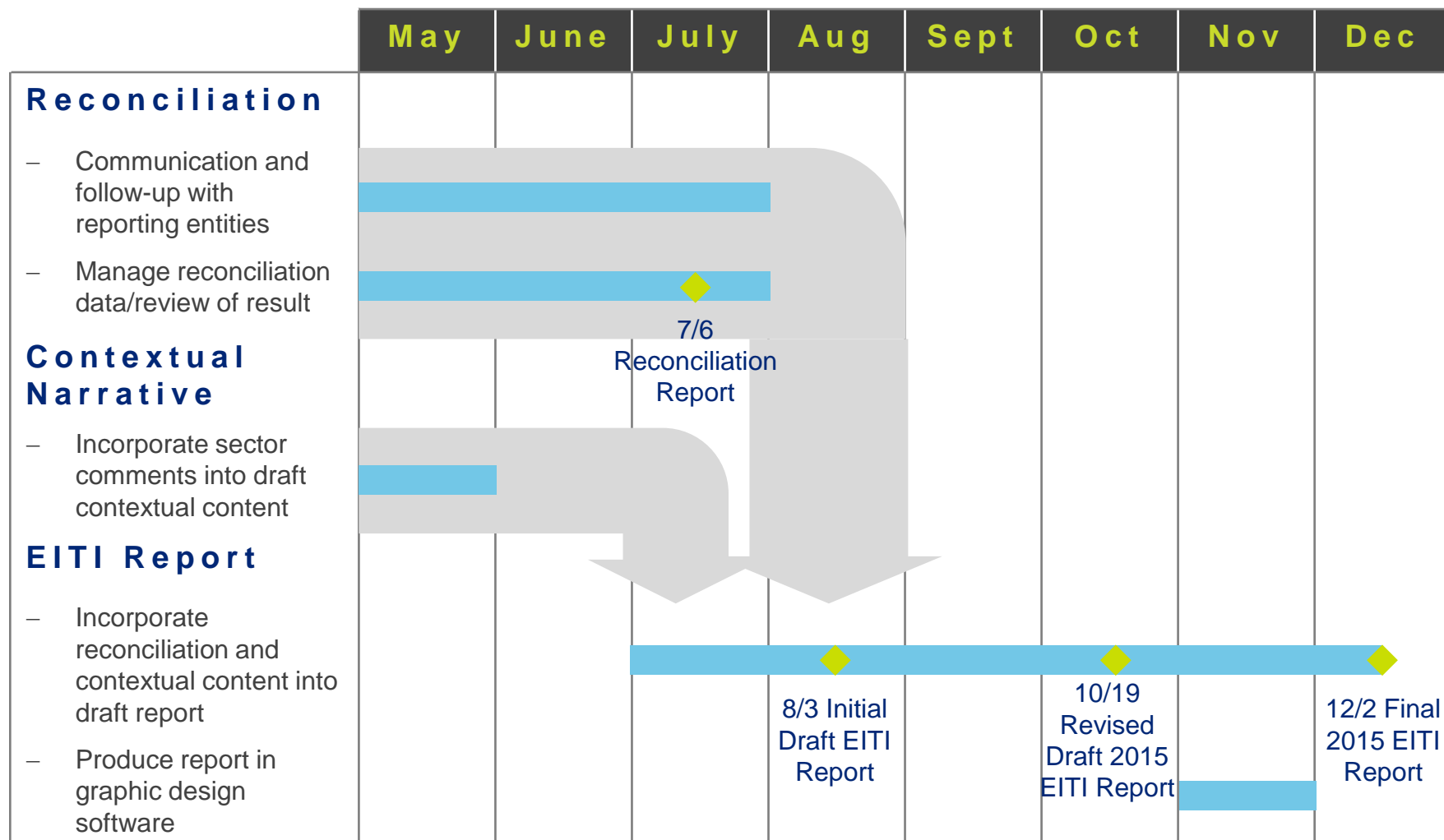
“We are waiting to see what other companies decide before committing on participation”

“We are attempting to perform a pre-reconciliation based on the published government data and will decide on whether to participate and submit data after completing this pre-reconciliation”

FUTURE OUTREACH PLANS

- 1 PERFORMING OUTREACH WITH 30 DAYS REMAINING IN REPORTING PERIOD**
 - Sending companies follow-up communication to provide additional information on the reconciliation process, remind them about June 17th reporting deadline, and follow up on the polling questions for non-responsive companies
- 2 PROVIDE MARGIN OF VARIANCE UPDATE**
 - Communicate final Margin of Variance to companies after MSG approval
- 3 FINAL REPORTING REMINDER & RECONCILIATION FOLLOW- UP**
 - Send additional follow-up outreach to companies as June 17th reporting deadline approaches
 - Perform follow up to investigate reconciliation variances as needed

IA ACTIVITIES BETWEEN NOW & DECEMBER



QUESTIONS

